

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
T 502-627-3442  
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a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

RECEIVED

APR 18 2025

PUBLIC SERVICE  
COMMISSION

April 18, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the May 2025 billing cycle which begins April 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : March 2025

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00231) / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00070</u> / KWH
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>(0.00301)</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2025

Submitted by Andrea M. Jacklin

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : March 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 39,873,545}{\text{Sales "Sm" (Sales Schedule)} \quad 1,490,927,143 \text{ KWH}} = \text{= (+) } \$ 0.02674 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = \text{= (-) } \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{(0.00231)}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2025

# **KENTUCKY UTILITIES COMPANY** **FUEL COST SCHEDULE**

Expense Month : March 2025

<b>(A) <u>Company Generation</u></b>			
Coal Burned	(+)	\$30,721,707	(1)
Oil Burned	(+)	157,332	
Gas Burned	(+)	8,561,168	(1)
Fuel (assigned cost during Forced Outage)	(+)	-	
Fuel (substitute cost for Forced Outage)	(-)	-	
SUB-TOTAL		<u>\$ 39,440,207</u>	
<b>(B) <u>Purchases</u></b>			
Net energy cost - economy purchases	(+)	\$ 1,314,782	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	-	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	182,657	
Internal Replacement	(+)	884,362	
SUB-TOTAL		<u>\$ 2,381,801</u>	
<b>(C) <u>Inter-System Sales</u></b>			
Including Interchange-out	(+)	\$ 1,182,481	
Internal Economy	(+)	1,539,790	
Internal Replacement	(+)	24,702	
Dollars Assigned to Inter-System Sales Losses	(+)	5,912	
SUB-TOTAL		<u>\$ 2,752,885</u>	
<b>(D) <u>Over or (Under) Recovery</u></b>			
From Page 5, Line 13		<u>\$ (804,422)</u>	
<b>(E) <u>CSR Customers Adjustment</u></b>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 39,873,545</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$11,245
Gas burned =	\$64

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : March 2025

(A) Generation (Net)	(+)	1,578,459,466
Purchases including interchange-in	(+)	72,216,000
Internal Economy	(+)	6,726,000
Internal Replacement	(+)	33,769,000
SUB-TOTAL		<u>1,691,170,466</u>

(B) Inter-system Sales including interchange-out	(+)	44,346,000
Internal Economy	(+)	63,442,000
Internal Replacement	(+)	818,000
(*) System Losses	(+)	91,637,323
SUB-TOTAL		<u>200,243,323</u>

TOTAL SALES (A-B)	<u><u>1,490,927,143</u></u>
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(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

## KENTUCKY UTILITIES COMPANY

### ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM LOSSES TO REFLECT LOSSES AT RETAIL LEVEL

Expense Month : March 2025

12 Months to Date KWH Sources:	21,295,378,764	KWH	
12 MTD Overall System Losses:	1,153,905,816	KWH	
March 2025 KWH Sources:	1,691,170,466	KWH	

$$1,153,905,816 \div 21,295,378,764 = 5.418574\%$$

$$5.418574\% \times 1,691,170,466 = 91,637,323 \text{ KWH}$$

#### WHOLESALE KWH SALES AND LOSSES

72,104,386	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
13,960,500	Wholesale sales at Primary Voltage	(WS-P)
108,606,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	72,104,386	2.153%	1,586,566	73,690,952
WS-P:	13,960,500	2.153% and 0.985%	449,118	14,409,618
IS-T:	108,606,000	0.500%	545,759	109,151,759

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : March 2025

1.	Last FAC Rate Billed		<u>\$0.00195</u>
2.	KWH Billed at Above Rate		<u>1,561,060,102</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,044,067</u>
4.	KWH Used to Determine Last FAC Rate		<u>2,092,811,979</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>143,838,500</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,948,973,479</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,800,498</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (756,431)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,490,927,143</u>
11.	Kentucky Jurisdictional Sales		<u>1,401,979,701</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06344417</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (804,422)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : March 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 181,407.68	6,726,000	Fuel for LGE Sale to KU for Native Load
	1,248.97		Half of Split Savings to LGE from KU
	<u>\$ 182,656.65</u>	<u>6,726,000</u>	
Internal Replacement	\$ 884,362.15	33,769,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 884,362.15</u>	<u>33,769,000</u>	
Total Purchases	<u>\$ 1,067,018.80</u>	<u>40,495,000</u>	
<b>Sales</b>			
Internal Economy	\$ 1,492,208.77	63,442,000	KU Fuel Cost - Sales to LGE Native Load
	47,581.40		Half of Split Savings
	<u>\$ 1,539,790.17</u>	<u>63,442,000</u>	
Internal Replacement	\$ 24,702.16	818,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	<u>\$ 24,702.16</u>	<u>818,000</u>	KU Generation for LGE IB
Total Sales	<u>\$ 1,564,492.33</u>	<u>64,260,000</u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 1,492,208.77	63,442,000	KU Fuel Cost - Sales to LGE Native Load
	47,581.40		Half of Split Savings
	<u>\$ 1,539,790.17</u>	<u>63,442,000</u>	
Internal Replacement	\$ 24,702.16	818,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	<u>\$ 24,702.16</u>	<u>818,000</u>	KU Generation for LGE IB
Total Purchases	<u>\$ 1,564,492.33</u>	<u>64,260,000</u>	
<b>Sales</b>			
Internal Economy	\$ 181,407.68	6,726,000	Fuel for LGE Sale to KU for Native Load
	1,248.97		Half of Split Savings to LGE from KU
	<u>\$ 182,656.65</u>	<u>6,726,000</u>	
Internal Replacement	\$ 884,362.15	33,769,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 884,362.15</u>	<u>33,769,000</u>	
Total Sales	<u>\$ 1,067,018.80</u>	<u>40,495,000</u>	



**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE**  
**KENTUCKY UTILITIES COMPANY**

Expense Month : March 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 617,993
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 463,495
4.	Current Month True-up	OSS Page 3	<u>\$ 577,534</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 1,041,029</u></u>
6.	Current Month S(m)	Form A Page 3	1,490,927,143
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00070

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS**  
**KENTUCKY UTILITIES COMPANY**

Expense Month : March 2025

Line No.

1.	Total OSS Revenues		\$ 2,165,619
2.	Total OSS Expenses		<u>\$ 1,547,626</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 617,993</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : March 2025

Line  
No.

1.	Last OSS Adjustment Factor Billed		\$ (0.00140)
2.	KWH Billed at Above Rate		1,561,060,102
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$ (2,185,484)
4.	KWH Used to Determine Last OSS Adjustment Factor		2,092,811,979
5.	Non-Jurisdictional KWH (Included in Line 4)		143,838,500
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	1,948,973,479
7.	Revised OSS Rate Billed, if prior period adjustment is needed		\$ -
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$ (2,728,563)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$ 543,079
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		1,490,927,143
11.	Kentucky Jurisdictional Sales		1,401,979,701
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	1.06344417
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$ 577,534

**Andrea M. Fackler**

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PUBLIC SERVICE  
COMMISSION

March 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the April 2025 billing cycle which begins April 1, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : February 2025

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00018) / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00060</u> / KWH
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>(0.00078)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2025

Submitted by Andrea M. Sackler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : February 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 47,164,005}{\text{Sales "Sm" (Sales Schedule)} \quad 1,633,903,181 \text{ KWH}} = \text{= (+) } \$ 0.02887 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = \text{= (-) } \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{(0.00018)}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2025

# KENTUCKY UTILITIES COMPANY

## FUEL COST SCHEDULE

Expense Month : February 2025

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$33,588,491	(1)
Oil Burned	(+)	214,162	
Gas Burned	(+)	13,893,105	(1)
Fuel (assigned cost during Forced Outage)	(+)	608,814	
Fuel (substitute cost for Forced Outage)	(-)	571,108	
SUB-TOTAL		<u>\$ 47,733,464</u>	
(B) <u>Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,161,709	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	207,024	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	991,766	
Internal Replacement	(+)	553,500	
SUB-TOTAL		<u>\$ 2,499,951</u>	
(C) <u>Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 1,626,767	
Internal Economy	(+)	1,002,230	
Internal Replacement	(+)	273,157	
Dollars Assigned to Inter-System Sales Losses	(+)	8,134	
SUB-TOTAL		<u>\$ 2,910,288</u>	
(D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (65,800)</u>	
(E) <u>CSR Customers Adjustment</u>			
		<u>\$ 224,922</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 47,164,005</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$11,007
Gas burned =	\$206

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : February 2025

(A) Generation (Net)	(+)	1,713,329,188
Purchases including interchange-in	(+)	67,960,000
Internal Economy	(+)	35,817,000
Internal Replacement	(+)	21,478,000
SUB-TOTAL		<u>1,838,584,188</u>

(B) Inter-system Sales including interchange-out	(+)	55,795,000
Internal Economy	(+)	39,811,000
Internal Replacement	(+)	9,124,000
(*) System Losses	(+)	99,951,007
SUB-TOTAL		<u>204,681,007</u>

TOTAL SALES (A-B)	<u><u>1,633,903,181</u></u>
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(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"



## KENTUCKY UTILITIES COMPANY

### ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM LOSSES TO REFLECT LOSSES AT RETAIL LEVEL

Expense Month : February 2025

12 Months to Date KWH Sources:	21,137,328,361	KWH	
12 MTD Overall System Losses:	1,149,089,291	KWH	
February 2025 KWH Sources:	1,838,584,188	KWH	

$$1,149,089,291 \div 21,137,328,361 = 5.436303\%$$

$$5.436303\% \times 1,838,584,188 = 99,951,007 \text{ KWH}$$

#### WHOLESALE KWH SALES AND LOSSES

83,854,749	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
15,155,080	Wholesale sales at Primary Voltage	(WS-P)
104,730,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	83,854,749	2.153%	1,845,118	85,699,867
WS-P:	15,155,080	2.153% and 0.985%	487,548	15,642,628
IS-T:	104,730,000	0.500%	526,281	105,256,281

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : February 2025

1.	Last FAC Rate Billed		<u>(\$0.00042)</u>
2.	KWH Billed at Above Rate		<u>1,702,790,651</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (715,172)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,665,390,919</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>109,469,131</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,555,921,788</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (653,487)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (61,685)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,633,903,181</u>
11.	Kentucky Jurisdictional Sales		<u>1,531,716,359</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06671393</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (65,800)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : February 2025

**KENTUCKY UTILITIES COMPANY**

**Purchases**

		KWH	
Internal Economy	\$	978,722.54	35,817,000 Fuel for LGE Sale to KU for Native Load
		13,043.20	Half of Split Savings to LGE from KU
	\$	991,765.74	35,817,000
Internal Replacement	\$	553,499.78	21,478,000 Freed-up LGE Generation sold back to KU
		-	LGE Generation for KU Pre-Merger Sales
	\$	553,499.78	21,478,000
Total Purchases	\$	1,545,265.52	57,295,000

**Sales**

Internal Economy	\$	982,396.28	39,811,000 KU Fuel Cost - Sales to LGE Native Load
		19,834.08	Half of Split Savings
	\$	1,002,230.36	39,811,000
Internal Replacement	\$	273,156.93	9,124,000 Freed-up KU Generation sold back to LGE
		-	KU Generation for LGE Pre-Merger
	\$	273,156.93	9,124,000 KU Generation for LGE IB
Total Sales	\$	1,275,387.29	48,935,000

**LOUISVILLE GAS AND ELECTRIC COMPANY**

		KWH	
Internal Economy	\$	982,396.28	39,811,000 KU Fuel Cost - Sales to LGE Native Load
		19,834.08	Half of Split Savings
	\$	1,002,230.36	39,811,000
Internal Replacement	\$	273,156.93	9,124,000 Freed-up KU Generation sold back to LGE
		-	KU Generation for LGE Pre-Merger
	\$	273,156.93	9,124,000 KU Generation for LGE IB
Total Purchases	\$	1,275,387.29	48,935,000

**Sales**

Internal Economy	\$	978,722.54	35,817,000 Fuel for LGE Sale to KU for Native Load
		13,043.20	Half of Split Savings to LGE from KU
	\$	991,765.74	35,817,000
Internal Replacement	\$	553,499.78	21,478,000 Freed-up LGE Generation sold back to KU
		-	LGE Generation for KU Pre-Merger Sales
	\$	553,499.78	21,478,000
Total Sales	\$	1,545,265.52	57,295,000

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : February 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 1,308,663
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 981,497
4.	Current Month True-up	OSS Page 3	<u>\$ (1,567)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 979,930</u></u>
6.	Current Month S(m)	Form A Page 3	1,633,903,181
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00060

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : February 2025

Line No.

1.	Total OSS Revenues		\$ 3,706,077
2.	Total OSS Expenses		<u>\$ 2,397,414</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 1,308,663</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : February 2025

Line  
No.

1.	Last OSS Adjustment Factor Billed		\$ (0.00001)
2.	KWH Billed at Above Rate		1,702,790,651
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$ (17,028)
4.	KWH Used to Determine Last OSS Adjustment Factor		1,665,390,919
5.	Non-Jurisdictional KWH (Included in Line 4)		109,469,131
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	1,555,921,788
7.	Revised OSS Rate Billed, if prior period adjustment is needed		\$ -
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$ (15,559)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$ (1,469)
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		1,633,903,181
11.	Kentucky Jurisdictional Sales		1,531,716,359
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	1.06671393
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$ (1,567)

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
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Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the March 2025 billing cycle which begins March 3, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : January 2025

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	0.00195 / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00140 / KWH</u>
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>0.00055 / KWH</u></u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2025

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service



**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : January 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ 64,872,918 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 2,092,811,979 \text{ KWH} & \end{array} = (+) \$ 0.03100 / \text{KWH}$$

$$\begin{array}{l} \text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} \end{array} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00195}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2025

# **KENTUCKY UTILITIES COMPANY** **FUEL COST SCHEDULE**

Expense Month : January 2025

<b>(A) <u>Company Generation</u></b>			
Coal Burned	(+)	\$41,816,625	(1)
Oil Burned	(+)	99,516	
Gas Burned	(+)	22,993,766	(1)
Fuel (assigned cost during Forced Outage)	(+)	-	
Fuel (substitute cost for Forced Outage)	(-)	-	
SUB-TOTAL		<u>\$ 64,909,907</u>	
<b>(B) <u>Purchases</u></b>			
Net energy cost - economy purchases	(+)	\$ 1,187,485	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	-	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	1,208,407	
Internal Replacement	(+)	766,482	
SUB-TOTAL		<u>\$ 3,162,374</u>	
<b>(C) <u>Inter-System Sales</u></b>			
Including Interchange-out	(+)	\$ 2,648,496	
Internal Economy	(+)	911,206	
Internal Replacement	(+)	550,012	
Dollars Assigned to Inter-System Sales Losses	(+)	13,242	
SUB-TOTAL		<u>\$ 4,122,956</u>	
<b>(D) <u>Over or (Under) Recovery</u></b>			
From Page 5, Line 13		<u>\$ (1,392,988)</u>	
<b>(E) <u>CSR Customers Adjustment</u></b>			
		<u>\$ 469,395</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 64,872,918</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$11,811
Gas burned =	\$186

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : January 2025

(A) Generation (Net)	(+)	2,207,252,917
Purchases including interchange-in	(+)	76,413,000
Internal Economy	(+)	40,923,000
Internal Replacement	(+)	28,422,000
SUB-TOTAL		<u>2,353,010,917</u>

(B) Inter-system Sales including interchange-out	(+)	83,742,000
Internal Economy	(+)	35,318,000
Internal Replacement	(+)	15,812,000
(*) System Losses	(+)	125,326,938
SUB-TOTAL		<u>260,198,938</u>

TOTAL SALES (A-B)	<u><u>2,092,811,979</u></u>
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(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

## KENTUCKY UTILITIES COMPANY

### ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM LOSSES TO REFLECT LOSSES AT RETAIL LEVEL

Expense Month : January 2025

12 Months to Date KWH Sources:	20,900,246,688	KWH	
12 MTD Overall System Losses:	1,113,196,612	KWH	
January 2025 KWH Sources:	2,353,010,917	KWH	

$$1,113,196,612 \div 20,900,246,688 = 5.326237\%$$

$$5.326237\% \times 2,353,010,917 = 125,326,938 \text{ KWH}$$

#### WHOLESALE KWH SALES AND LOSSES

122,555,348	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
18,055,440	Wholesale sales at Primary Voltage	(WS-P)
134,872,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	122,555,348	2.153%	2,696,676	125,252,024
WS-P:	18,055,440	2.153% and 0.985%	580,855	18,636,295
IS-T:	134,872,000	0.500%	677,749	135,549,749

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : January 2025

1.	Last FAC Rate Billed		<u>(\$0.00279)</u>
2.	KWH Billed at Above Rate		<u>1,766,966,655</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (4,929,837)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,382,737,560</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>80,734,473</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,302,003,087</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (3,632,589)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,297,248)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>2,092,811,979</u>
11.	Kentucky Jurisdictional Sales		<u>1,948,973,479</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.07380218</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,392,988)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : January 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 1,155,244.76	40,923,000	Fuel for LGE Sale to KU for Native Load
	53,162.14		Half of Split Savings to LGE from KU
	<u>\$ 1,208,406.90</u>	<u>40,923,000</u>	
Internal Replacement	\$ 766,482.01	28,422,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 766,482.01</u>	<u>28,422,000</u>	
Total Purchases	<u>\$ 1,974,888.91</u>	<u>69,345,000</u>	
<b>Sales</b>			
Internal Economy	\$ 878,194.03	35,318,000	KU Fuel Cost - Sales to LGE Native Load
	33,012.11		Half of Split Savings
	<u>\$ 911,206.14</u>	<u>35,318,000</u>	
Internal Replacement	\$ 550,012.04	15,812,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	<u>\$ 550,012.04</u>	<u>15,812,000</u>	KU Generation for LGE IB
Total Sales	<u>\$ 1,461,218.18</u>	<u>51,130,000</u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 878,194.03	35,318,000	KU Fuel Cost - Sales to LGE Native Load
	33,012.11		Half of Split Savings
	<u>\$ 911,206.14</u>	<u>35,318,000</u>	
Internal Replacement	\$ 550,012.04	15,812,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	<u>\$ 550,012.04</u>	<u>15,812,000</u>	KU Generation for LGE IB
Total Purchases	<u>\$ 1,461,218.18</u>	<u>51,130,000</u>	
<b>Sales</b>			
Internal Economy	\$ 1,155,244.76	40,923,000	Fuel for LGE Sale to KU for Native Load
	53,162.14		Half of Split Savings to LGE from KU
	<u>\$ 1,208,406.90</u>	<u>40,923,000</u>	
Internal Replacement	\$ 766,482.01	28,422,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 766,482.01</u>	<u>28,422,000</u>	
Total Sales	<u>\$ 1,974,888.91</u>	<u>69,345,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : January 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 3,929,548
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 2,947,161
4.	Current Month True-up	OSS Page 3	<u>\$ (14,978)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 2,932,183</u></u>
6.	Current Month S(m)	Form A Page 3	2,092,811,979
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00140

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : January 2025

Line No.

1.	Total OSS Revenues		\$ 7,904,426
2.	Total OSS Expenses		<u>\$ 3,974,878</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 3,929,548</u></u>



**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : January 2025

Line  
No.

1.	Last OSS Adjustment Factor Billed		\$ (0.00003)
2.	KWH Billed at Above Rate		1,766,966,655
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$ (53,009)
4.	KWH Used to Determine Last OSS Adjustment Factor		1,382,737,560
5.	Non-Jurisdictional KWH (Included in Line 4)		80,734,473
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	1,302,003,087
7.	Revised OSS Rate Billed, if prior period adjustment is needed		\$ -
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$ (39,060)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$ (13,949)
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		2,092,811,979
11.	Kentucky Jurisdictional Sales		1,948,973,479
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	1.07380218
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$ (14,978)